



Finanzas

PANEL DE CAPITALES

Panel del mercado de capitales

Mercado de Capitales Regional

| Plazo | Tasa promedio | | Monto contado | | N° Operaciones | |
|-------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Semana 21/04 | Semana 12/04 | Semana 23/03 | Semana 17/03 | Semana 23/03 | Semana 17/03 |

MAV/MERVAL: CHEQUES DE PAGO DIFERIDO AVALADOS

| | | | | | | |
|--------------|-------|-------|--------------------|--------------------|--------------|--------------|
| 0-30 días | 23,78 | 21,55 | | | | |
| 31-60 días | 23,62 | 21,57 | | | | |
| 61-90 días | 23,01 | 21,66 | | | | |
| 91-120 días | 22,96 | 21,52 | | | | |
| 121-180 días | 22,80 | 21,51 | | | | |
| 181-365 días | 22,58 | 21,06 | | | | |
| Total | | | 349.256.732 | 232.754.187 | 2.362 | 1.404 |

MAV: CAUCIONES

| Plazo | Tasa promedio | | Monto contado | | N° Operaciones | |
|---------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| | Semana Actual | Semana Anterior | Semana Actual | Semana Anterior | Semana Actual | Semana Anterior |
| Hasta 7 días | 24,12 | 24,23 | 318.373.027 | 218.504.102 | 1.752 | 1.069 |
| Hasta 14 días | 23,84 | 23,86 | 20.070.573 | 123.442.177 | 125 | 591 |
| Hasta 21 días | 25,00 | 24,50 | 566.549 | 6.608.251 | 14 | 3 |
| Hasta 28 días | 25,42 | 20,91 | 4.622.063 | 1.158.620 | 7 | 16 |
| > 28 días | 24,43 | 24,03 | 802.000 | 1.324.136 | 9 | 12 |





Mercado de Capitales Argentino

04/05/17

Acciones del Panel Principal

| Variable | Valor al cierre | Retorno | | | Beta | | PER | | VolProm diario (5 días) |
|-------------------|-----------------|---------|------------|----------------|------|--------|--------|--------|-------------------------|
| | | Semanal | Interanual | Año a la fecha | Emp. | Sector | Emp. | Sector | |
| MERVAL | 20.985,52 | 0,30 | 58,48 | 23,84 | | | | | |
| MERVAL ARG | 20.204,68 | 0,61 | 58,69 | 32,24 | | | | | |
| Petrobras Brasil | \$ 69,00 | -0,58 | 32,95 | -16,06 | 1,35 | 0,83 | 0,00 | 4,19 | 334.718 |
| YPF | \$ 379,90 | -3,64 | 39,97 | 46,68 | 1,01 | 0,83 | 0,00 | 4,19 | 92.566 |
| Pampa Energia | \$ 35,55 | 4,10 | 200,00 | 61,59 | 1,08 | 0,45 | 0,00 | 2,28 | 1.373.046 |
| Grupo Galicia | \$ 63,00 | 2,90 | 59,21 | 47,97 | 0,87 | 0,96 | 13,74 | 13,11 | 340.476 |
| Siderar | \$ 11,80 | 1,75 | 77,22 | 27,56 | 1,02 | 0,97 | 10,92 | 9,66 | 2.471.759 |
| Cresud | \$ 32,40 | 1,57 | 126,74 | 32,24 | 0,85 | 0,72 | 0,00 | 43,33 | 310.245 |
| Aluar | \$ 11,45 | -0,74 | 21,89 | 14,37 | 1,02 | 0,97 | 18,06 | 9,66 | 718.039 |
| Banco Francés | \$ 93,50 | -2,40 | -2,09 | 0,54 | 1,09 | 0,96 | 13,95 | 13,11 | 112.306 |
| Com. del Plata | \$ 3,79 | 6,76 | 23,05 | 27,61 | 0,81 | 0,45 | 4,56 | 2,28 | 5.089.460 |
| Transener | \$ 24,40 | -4,31 | 271,39 | 62,13 | 1,23 | 1,23 | 0,00 | 0,00 | 236.460 |
| Tenaris | \$ 232,50 | -5,60 | 33,72 | -16,37 | 0,88 | 0,97 | 0,00 | 9,66 | 92.054 |
| Mirgor | \$ 334,50 | 5,35 | -29,77 | 18,62 | 0,51 | 0,51 | 10,40 | 10,40 | 32.927 |
| Banco Macro | \$ 134,20 | 1,67 | 59,08 | 30,67 | 0,99 | 0,96 | 12,07 | 13,11 | 71.938 |
| Holcim | \$ 43,05 | 0,71 | 152,06 | 27,12 | 0,61 | 0,76 | 39,64 | 10,31 | 79.965 |
| Edenor | \$ 26,30 | -0,57 | 145,07 | 26,09 | 1,14 | 0,23 | 0,00 | 5,24 | 326.542 |
| T. Gas del Sur | \$ 45,15 | -2,06 | 144,05 | 52,53 | 1,06 | 1,12 | 39,10 | 19,55 | 219.988 |
| San Miguel | \$ 119,50 | 4,82 | 67,02 | 1,27 | 0,94 | 0,97 | 32,64 | 36,39 | 155.163 |
| Agrometal | \$ 41,50 | -3,15 | 418,75 | 53,70 | 0,92 | 0,85 | 39,45 | 19,73 | 56.316 |
| Telecom Arg | \$ 73,80 | 2,57 | 47,54 | 25,72 | 1,00 | 1,01 | 18,16 | 9,08 | 97.930 |
| Central Puerto | \$ 23,50 | -4,76 | 95,05 | 1,10 | 0,88 | 0,89 | 20,20 | 26,63 | 128.888 |
| Petrobras Arg. | \$ 18,10 | 2,55 | 105,68 | 63,80 | 1,04 | 0,83 | 0,00 | 4,19 | 98.013 |
| Central Cost. | \$ 14,05 | -9,35 | 170,71 | 33,18 | 1,23 | 0,89 | 153,57 | 26,63 | 260.703 |
| Consultatio | \$ 40,00 | -1,98 | 14,48 | 4,06 | 0,51 | 0,28 | 10,67 | 31,36 | 66.374 |
| Petrolera Pampa | \$ 84,00 | -2,55 | 131,72 | -0,59 | 0,84 | 0,83 | 20,74 | 4,19 | 47.610 |
| Autop. del Sol | \$ 87,70 | 12,88 | 199,78 | 76,68 | 0,47 | 0,51 | 25,43 | 24,59 | 81.794 |
| T. Gas del Norte | \$ 26,60 | -3,27 | 232,50 | 94,16 | 1,19 | 1,12 | 0,00 | 19,55 | 504.265 |
| Celulosa | \$ 14,50 | -2,03 | -25,64 | -18,77 | 0,81 | 0,40 | 0,00 | 0,00 | 74.731 |

Títulos Públicos del Gobierno Nacional

04/05/17

| Variable | Valor al cierre | Var. Semanal | TIR | Duration | Cupón | Próximo pago cupón |
|-------------------|-----------------|--------------|-------|----------|-------|--------------------|
| EN DÓLARES | | | | | | |
| Global 17 (GJ17) | 1610,0 | 0,00 | -8,03 | 0,07 | 8,75% | 02/06/2017 |
| Bonar 18 (AN18) | 1748,0 | -0,68 | 2,45 | 1,40 | 9,00% | 29/05/2017 |





| | | | | | | |
|------------------------------|--------|-------|------|-------|-------|------------|
| Bono Rep. Arg. AA19 | 1635,0 | -0,70 | 2,93 | 1,81 | 6,25% | 22/10/2017 |
| Bonar 20 (AO20) | 1776,0 | -0,39 | 3,31 | 2,97 | 8,00% | 08/10/2017 |
| Bono Rep. Arg. AA21 | 1690,0 | -0,47 | 4,19 | 3,42 | 6,88% | 22/10/2017 |
| Bonar 24 (AY24) | 1824,0 | -3,24 | 4,10 | 3,75 | 8,75% | 07/05/2017 |
| Bono Rep. Arg. A2E2 | 1630,0 | -0,24 | 4,56 | 4,01 | 5,63% | 26/07/2017 |
| Bonar 2025 | 1612,2 | 0,76 | 4,99 | 5,61 | 5,75% | 18/10/2017 |
| Bono Rep. Arg. AA26 | 1704,0 | -0,47 | 6,02 | 6,50 | 7,50% | 22/10/2017 |
| Bono Rep. Arg. A2E7 | 1649,0 | -0,55 | 6,20 | 6,88 | 6,88% | 26/07/2017 |
| Discount u\$s L. Arg. (DICA) | 2481,0 | -0,27 | 6,83 | 7,39 | 8,28% | 30/06/2017 |
| Discount u\$s L. NY (DICY) | 2500,0 | 0,68 | 6,73 | 7,41 | 8,28% | 30/06/2017 |
| Bonar 2037 | 1612,0 | 0,00 | 7,30 | 9,96 | 7,63% | 18/10/2017 |
| Par u\$s L. Arg. (PARA) | 1037,0 | 0,68 | 7,30 | 11,31 | 1,33% | 30/09/2017 |
| Par u\$s L. NY (PARY) | 1033,0 | 0,29 | 7,33 | 11,30 | 1,33% | 30/09/2017 |
| Bono Rep. Arg. AA46 | 1635,0 | -0,91 | 7,24 | 11,86 | 7,63% | 22/10/2017 |

DOLLAR-LINKED

| | | | | | | |
|------------------------------|--------|-------|------|------|-------|------------|
| Bonad 17 Vto. Junio (AJ17) | 1540,0 | -0,39 | 1,14 | 0,09 | 0,75% | 09/06/2017 |
| Bonad 17 Vto. Setiembre (AS) | 1530,0 | -0,33 | 1,73 | 0,36 | 0,75% | 21/09/2017 |
| Bonad 18 (AM18) | 1530,0 | -0,46 | 3,14 | 0,83 | 2,40% | 18/09/2017 |

EN PESOS + CER

| | | | | | | |
|-----------------------------|-------|-------|------|-------|-------|------------|
| Bogar 18 (NF18) | 67,0 | -9,46 | 3,45 | 1,40 | 2,00% | 04/02/2017 |
| Boncer 20 (TC20) | 114,0 | 0,00 | 2,04 | 2,97 | 2,25% | 28/10/2017 |
| Boncer 21 (TC21) | 119,8 | -1,07 | 2,86 | 5,61 | 2,50% | 22/07/2017 |
| Bocon 24 (PR13) | 417,0 | -0,36 | 2,46 | 9,96 | 2,00% | 15/05/2017 |
| Discount \$ Ley Arg. (DICP) | 754,8 | -1,01 | 4,28 | 8,46 | 5,83% | 30/06/2017 |
| Par \$ Ley Arg. (PARP) | 365,0 | -0,82 | 4,25 | 13,82 | 1,18% | 30/09/2017 |
| Cuasipar \$ Ley Arg. (CUAP) | 575,0 | -0,52 | 4,77 | 14,84 | 3,31% | 30/06/2017 |

EN PESOS A TASA FIJA

| | | | | | | |
|----------------------------|-------|-------|-------|------|--------|------------|
| Bono Marzo 2018 (TM18) | 108,5 | 2,84 | 17,28 | 0,70 | 22,75% | 05/09/2017 |
| Bono Setiembre 2018 (TS18) | 105,7 | 0,14 | 19,60 | 1,10 | 21,20% | 19/09/2017 |
| Bono Octubre 2021 (TO21) | 112,0 | 0,72 | 15,47 | 2,95 | 18,20% | 03/10/2017 |
| Bono Octubre 2023 (TO23) | 107,8 | -0,60 | 14,84 | 3,94 | 16,00% | 17/10/2017 |
| Bono Octubre 2026 (TO26) | 110,0 | -1,79 | 14,21 | 4,96 | 15,50% | 17/10/2017 |

EN PESOS A TASA VARIABLE

| | | | | | | |
|-----------------------------|-------|-------|-------|------|--|------------|
| Bonar 2017 (Badlar + 3%) | 103,0 | 0,98 | 20,52 | 0,39 | | 09/07/2017 |
| Bonar 2018 (Badlar + 2,75%) | 108,0 | 2,08 | 18,05 | 0,71 | | 01/06/2017 |
| Bonar 2019 (Badlar + 2,5%) | 107,2 | 0,42 | 20,79 | 1,57 | | 11/06/2017 |
| Bonar 2020 (Badlar + 3,25%) | 109,0 | -1,80 | 21,92 | 1,98 | | 01/06/2017 |
| Bonar 2022 (Badlar + 2%) | 107,2 | -0,14 | 21,16 | 2,98 | | 03/07/2017 |





Mercado Accionario Internacional

04/05/17

| Variable | Valor al cierre | Retorno | | | Máximo |
|----------------------------|-----------------|---------|------------|----------------|-----------|
| | | Semanal | Interanual | Año a la fecha | |
| ÍNDICES EE.UU. | | | | | |
| Dow Jones Industrial | 20.951,47 | -0,14% | 18,70% | 6,02% | 21.169,11 |
| S&P 500 | 2.389,52 | 0,02% | 16,48% | 6,72% | 2.400,98 |
| Nasdaq 100 | 5.626,32 | 0,99% | 30,48% | 15,68% | 5.645,08 |
| ÍNDICES EUROPA | | | | | |
| FTSE 100 (Londres) | 7.248,10 | 0,18% | 18,62% | 1,50% | 7.447,00 |
| DAX (Frankfurt) | 12.647,78 | 1,64% | 28,69% | 10,16% | 12.532,25 |
| IBEX 35 (Madrid) | 11.012,90 | 3,08% | 27,25% | 17,76% | 16.040,40 |
| CAC 40 (París) | 5.372,42 | 1,91% | 24,24% | 10,49% | 6.944,77 |
| OTROS ÍNDICES | | | | | |
| Bovespa | 64.862,61 | 0,29% | 23,43% | 7,70% | 73.920,38 |
| Shanghai Shenzen Composite | 3.127,29 | -0,81% | 4,53% | 0,74% | 6.124,04 |

